

## Historical Federal Estate Tax Exemptions and Tax Rates

Year	Exemption Amount	Top Tax Rate (percent)
1916	\$50,000	10.0
1917	\$50,000	25.0
1918-1923	\$50,000	25.0
1924-1925	\$50,000	40.0
1926-1931	\$100,000	20.0
1932-1933	\$50,000	45.0
1934	\$50,000	60.0
1935-1939	\$40,000	70.0
1940 <sup>(1)</sup>	\$40,000	70.0
1941	\$40,000	77.0
1942-1976	\$60,000	77.0
1977	\$120,000	70.0
1978	\$134,000	70.0
1979	\$147,000	70.0
1980	\$161,000	70.0
1981	\$175,000	70.0
1982	\$225,000	65.0
1983	\$275,000	60.0
1984	\$325,000	55.0
1985	\$400,000	55.0
1986	\$500,000	55.0
1987-1997 <sup>(2)</sup>	\$600,000	55.0
1998	\$625,000	55.0
1999	\$650,000	55.0
2000-2001	\$675,000	55.0
2002	\$1,000,000	50.0
2003	\$1,000,000	49.0
2004	\$1,500,000	48.0
2005	\$1,500,000	47.0
2006	\$2,000,000	46.0
2007	\$2,000,000	45.0
2008	\$2,000,000	45.0
2009	\$3,500,000	45.0
2010 <sup>(3)</sup>	\$Unlimited	No tax!
2011 <sup>(4) (5)</sup>	\$5,000,000	35.0
2012	\$5,120,000	35.0
2013	\$5,250,000	40.0
2014	\$5,340,000	40.0
2015	\$5,430,000	40.0
2016	\$5,450,000	40.0

(1) 10-percent surtax was added.

(2) Graduated rates and unified credits phase out for estate greater than \$10,000,000.

(3) For deaths in 2010, estates have a choice of 2010 or 2011 rules- except for portability.

(4) Portability of exemption allowed between spouses.

(5) Exemption amount is subject to cost-of-living adjustments.